

ACCOUNT NOTES

**Mike SILVA - RE: Split Accounts**

**From:** "Tony Randall" <tony@robertholtfarms.com>  
**To:** "Mike SILVA" <mikesilva@utah.gov>  
**Date:** 7/9/2008 9:31:18 AM  
**Subject:** RE: Split Accounts

Mike,

DONE BY MIKE ON 6-9-2008

We've looked into this request by Palladon Iron and we are also in favor of cleaning it up. Please take whatever action is necessary to segregate the billing to give Palladon 71-155, 801, and 1205 (227.8 acres). Bill Escalante Farms for 71-1357 and 1751 (121.8 acres). This is how the deeds show it and how we have been counting it. FYI, Escalante Farms, LLC is using all of Palladon's water also in our operations under a land and water lease with Palladon.

Tony Randall

349.6 ACRES  
 AF TOTAL

549 571.19  
 -121.8  
 449.39

487.2  
 -121.8  
 365.4

Robert Holt Farms, Inc.

**From:** Mike SILVA [mailto:mikesilva@utah.gov]  
**Sent:** Monday, June 16, 2008 10:59 AM  
**To:** tony@robertholtfarms.com  
**Subject:** Split Accounts

Tony,

I got a call from Palladon Iron - Greg Hopkins. He wants me to split some of the accounting on the water rights that are currently on His account, that I guess you (Robert Holt/Escalante Farms) Pays.

I was simply going to set up a new account in the name of Escalante Farms for the 2009 Billing to cover what we split off from Palladon Iron to Escalante Farms. I don't usually do this unless the new party, Escalante Farms Co. is agreeable to paying the split portion. Currently he is responsible for the entire bill but may be asking you for part of the Payment.

So First Question: are you ok with this picking up a portion of the Palladon Iron Billing?

Problem is the Water Rights numbers are all interrelated and I was wondering what acreage or AF amounts he is trying to split to EsciFarmCo and what he is retaining.???

Here is what I have.

He wants to retain: 71-801 & 71-1205 Currently WR is listed under Palladon Iron, Shows 320AF and 116.8 AF Respectively

He wants to split 71-1357, 71-1750 ( 1751)

By the way 71-155 WR is listed under Escalante Farms Co. Shows sole supply on 118.6 acres but is mixed with 801, 1205 for a total of 227.8 acres

Problem is with the supplemental rights the Acreage limits are commingle and the limits are as follows.

71-155, 801, 1205 irrigation limit is 227.8 acres

71-1357, 1751 limit is 121.8 acres

So Second question, do you know the acreage and AF limits that you normally use with these WR's and what is your portion of the split?

It might be good to discuss this by phone if that is easier...

Mike

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